

FISCAL NOTE

SB 144 - HB 115

February 1, 2005

SUMMARY OF BILL: Limits the amount a candidate may be reimbursed from campaign funds contributed after an election for personal loans such candidate made during the election campaign. Such reimbursement is subject to the following restrictions: (1) statewide election \$250,000; (2) state Senate \$50,000; and (3) all other state or local public offices \$25,000.

ESTIMATED FISCAL IMPACT:

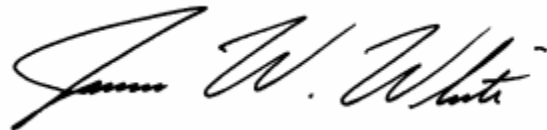
Increase State Expenditures – Not Significant
Increase State Revenues – Not Significant

Assumptions:

- State expenditures could increase to the Registry of Election Finance due to enforcement of these provisions as required by the bill. However, any increase in state expenditures is estimated to be not significant and can be handled within existing resources.
- Assessment and collection of civil penalties are expected to be rare.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director